WATER WINE CAPITAL GROUP

LOAN APPLICATION – SALARY WORKER

1 Personal/Residential Status Details:

☐ Mr. ☐ Mrs. ☐ Miss ☐ Dr. ☐ Rev. ☐ Prof.

Name of Applicant

Residential Address and Location (GPS)

Postal Address

Mobile phone No:

Other No:

Date of Birth _ _ /_ _ / _ _ _ _

Marital Status: ☐ Single ☐ Married ☐ Divorced ☐ Widowed

Number of children

Number of dependents

Residential Status: ☐ Owns home ☐ Rents home ☐ others (specify)________________________

Expiry date of tenancy_ _ /_ _ / _ _ _ _

Nigeria/Ghana Card/ Ecowas Identity Card

ID No

2 Employment Details:

Name of Employer ____

Date Employed _ _ /_ _ / _ _ _ _

Employer Postal Address

Location of Premises of employer

Office Telephone Number of Employer

Employment type: ☐ Permanent ☐ Contract If contract state End Date of contract_ _ /_ _ / _ _ _ _

Social Security Number

3 Loan Request Details

Bank & Branch Name

Account Number :

Amount required

Purpose ____

Loan Duration (months)

4 Bank/Finance Details

Existing Loans with other financial institutions? ☐ Yes No ☐

Other Bank Account details

Name of Bank:

Branch

Current Loan / Overdraft Balance:

Monthly Repayment

5 Monthly Income details

Net Salary

Allowances (excluding Salary)

Total Income

Loan Repayments

Other deductions

6 Employer Confirmation

6.1 The organization, company or institution hereby confirms and warrants that, all information provided by the applicant in 5 above, is true as at the date of this application;

6.2 Name of Company official ____

6.3 Title or designation

6.4 Signature and official stamp

7 Credit Reporting

I _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ a customer of **WATER WINE CO-OP. UNION** (known as the Lender) hereby authorizes the bank to:

a) Submit information on my credit transaction with I to a credit bureau licensed under the Credit Reporting Act 2007.

b) Obtain credit reports on me from a credit bureau licensed under this Act for the purpose of credit management.

Signature _______________

8 Terms and Conditions

I understand that on approval of the facility, my account will be credited with the proceeds of the approved loan. I hereby agree that the following conditions will apply:

i. I agree to maintain my account in credit during the term of the facility.

ii. I agree to submit a letter of undertaking from my employers to pay my monthly salary directly into my account with the bank during the term of the facility. I also personally agree to ensure that during the term of the loan, my monthly salary will be paid into my account with the Bank provided.

iii. I also agree to ensure that during the said period, all emoluments due me in the event of my leaving the employment for any reason shall also be paid to the Bank details provided.

iv. The Water Wine Group Co-operative Union is authorized to apportion the monthly repayment between principal and interest as it shall so desire and to debit my current account with the amount of each monthly repayment due.

v. The interest rate chargeable is a margin above the union's base rate; co-operative union will charge interest on the outstanding balance on my loan account calculated at the ruling rate. Interest will accrue daily and will be debited monthly to my current account.

vi. I agree to pay the specified facility fee on establishment of the facility and I authorize the union to debit my current account accordingly.

vii. In the event of default, a statement of demand is conclusive evidence that a sum is due and owing to the bank.

viii. In the event of default, the co-operative union reserves the right to take any action it deems necessary to recover the loan; this includes disclosure of information relating to the loan agreement to a third party.

ix.I acknowledge that, should I default in payment, the co-operative union may set off any amount due under this agreement against any credit balance on any other account that I have with them. The co-operative union would continue to consolidate all my accounts with them until all outstanding payments under this agreement have been settled.

9 Applicant's Declaration

I certify that all the information provided is true and complete; and I authorize you to make any inquiries which you consider necessary for confirmation of these for credit assessment. I also agree to be bound by the terms and conditions of the loan as outlined.

Signature ______________________ Date: _ _ /_ _ / _ _ _ _

10 Required Documents

- ☐ Fully Completed Application Form
- ☐ Employer Letter of Undertaking
- ☐ Utility Bill (Not older than 3months)
- ☐ Directional Sketch to Applicant's residence
- ☐ One recent passport picture
- ☐ Two Current Pay slips (Not older than 3 months)
- ☐ National ID (Ghana Card)

FOR OFFICIAL USE ONLY
(Branch)

Customer Account ID: ______ ☐ Declined ☐ Recommended

____
Signature Credit Risk Officer

____
Signature / Stamp of Authorizer